

Calvin Coolidge Says:

Copyright, 1930. All Rights Reserved.

NORTHAMPTON, Mass., July 23.—Some say we cannot go on maintaining a higher standard of living for our people than that enjoyed in other nations. We have done so for generations. That is the fact. The theory that it cannot continue may be no better than the theory that it will last indefinitely. Some nation always has taken the lead.

But supposing we shall finally reach the same position as others. That is no reason why we should now relinquish our supremacy and descend to their level. It is our business to make our conditions the best as long as we can. We would not be justified in tamely surrendering our treasure now because at some time it may be exhausted. To become equal to others we must go down or they must go up. For us to go down would not in itself raise others.

Our example of a free and prosperous people has been the sovereign remedy for world oppression. The truth is our trade regulations are more fair to others than theirs are to us. And what is of chief importance is the great service we render by giving credits and furnishing markets. The higher our standards, the greater our progress, the more we do for the world.

CALVIN COOLIDGE